

Guide to your investments

International Wealth Account/Global Choice

Valid from May 2016



Contents

Investment choices that meet your needs	3
Choosing your funds	4
Fund details	5
Global bond	5
Sterling bond	5
Money market	5
High yield and Corporate bond	6
Emerging markets bond	6
Property	6
Managed balanced	6
Global equity	7
UK equity	7
North American equity	7
European equity	7
Far Eastern equity	8
Emerging markets equity	8
Specialist	9
North American smaller companies	9
Fund manager contact details	10

Investment choices that meet your needs

The right fund portfolio is always an important aspect of any investment strategy. Our fund range is designed to let you build a portfolio that suits your investment profile. It offers many asset types, industrial and geographical sectors, and covers most of the risk spectrum – all from a selection of leading fund managers. We are flexible, too, so you can change your portfolio as your circumstances and attitude change.

This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life (Zurich) nor any associated companies nor representatives, can accept responsibility for any errors or omissions.

With the exception of the Zurich money market funds, the funds in this booklet and their charges may be subject to variation by their relevant fund managers. Neither Zurich nor any associated companies nor representatives, can accept responsibility for any closures and mergers of funds, or variations in fund structure, charges, status, authorisation, registration, address, and investment objectives.

Zurich reserves the right to close funds from time to time as part of our regular fund review process. If you choose a fund where both accumulation and income share classes are available, accumulation shares will be purchased. If only an income share class is available, any income will be automatically reinvested. For full details of any of the funds in this booklet please refer to the marketing material of the relevant fund managers.

For full details of the International Wealth Account and Global Choice, please refer to the relevant product brochure and the plan terms and conditions, copies of which are available on request.

Choosing your funds

It's important that the funds you choose suit both your appetite and capacity for investment risk.

It's not always easy to choose from a list of funds and fund managers. To make the selection process as simple as possible, we've categorised our funds by sector and the type of investments they contain. Any investment decisions are ultimately made by you and our categorisation is only intended to make planning your investment strategy and constructing your portfolio easier. If you are in any doubt, please seek advice from your relevant financial professional.

All of the funds listed in this guide have been approved by the regulator in Singapore.

When you apply, make sure you write fund codes and names out in full and in capital letters. Any unclear instructions will not be performed.

The annual management charges listed in this guide exclude any fees and costs that may be incurred in the running of any particular fund. These additional fees and costs can be found on the Product Highlight Sheets and ILP sub fund factsheets available from the fund centre.

For full details about any individual funds, please refer to the materials of the relevant fund manager. The fund managers' contact details can be found at the end of the guide. You should read their information carefully.

This guide is not intended to provide advice or act in any way as a recommendation for your investment strategy. Our acceptance of a fund is not a warranty or a representation of its suitability.

You should note that the value of investments can fall as well as rise which could result in the possibility of large and sudden falls in the price of shares. The shortfalls on cancellation or loss on realisation could be considerable. You could get back nothing at all.

Please note that when investing in a fund that invests in developing or emerging markets, investors should be prepared to accept a higher degree of risk than for a fund with a broader investment mandate. Developing or emerging markets funds may not be appropriate for all investors due to the potential investment risks associated with these markets.

In addition, please note that when units are redeemed they will be valued at their selling price based upon the next fund valuation following receipt of the notice to sell. For funds that invest in illiquid assets, such as direct property holdings, we may be offered the option of a cancellation price at the next fund valuation; we will take this in order to facilitate client redemptions and switches in as timely a manner as possible.

Fund details

Global Bond				
Fund name	Fund currency	Fund code	Jurisdiction	Annual management charge (AMC)
Invesco Global High Income	USD	DAUSD	Ireland	1.00%
Pimco GIS Total Return Bond ¹	SGD	BASGD	Ireland	1.40%
Schroder ISF Global Inflation Linked Bond USD ¹	USD	LMUSD	Luxembourg	0.75%
Templeton Global Bond	USD	XDUSD	Luxembourg	1.25%
Templeton Global Total Return ²	USD	XCUSD	Luxembourg	1.05%

Sterling Bond				
Fund name	Fund currency	Fund code	Jurisdiction	AMC
Threadneedle Sterling Bond	GBP	PPGBP	UK	1.00%

Money Market				
Fund name	Fund currency	Fund code	Jurisdiction	AMC
ZI Euro Money Fund	EUR	ZVEUR	Isle of Man	0.75%
ZI Singapore Dollar Money Fund	SGD	JWSGD	Isle of Man	0.75%
ZI Sterling Money Fund	GBP	ANGBP	Isle of Man	0.75%
ZI US Dollar Money Fund	USD	XNUSD	Isle of Man	0.75%

¹ This fund is a hedged share class which aims to provide investors with a return correlated to the base currency performance of the fund, by reducing the effect of exchange rate fluctuations between the base and hedged currency. It is important to note that the hedge is not perfect – it aims to reduce, not eliminate, currency risk.

² The Annual Management Charge (AMC) contains an additional charge that is deducted by the Management Company to cover the fund's ongoing distributor/servicing/maintenance costs. The charge is listed separately to the AMC in the fund's prospectus but is displayed collectively within this guide.

High Yield and Corporate Bond

Fund name	Fund currency	Fund code	Jurisdiction	AMC
Invesco Euro Corporate Bond	EUR	DHEUR	Luxembourg	1.00%

Emerging Markets Bond

Fund name	Fund currency	Fund code	Jurisdiction	AMC
Threadneedle Emerging Market Bond USD	USD	AXUSD	UK	1.50%

Property

Fund name	Fund currency	Fund code	Jurisdiction	AMC
Henderson Horizon Global Property Equities USD ³	USD	WAUSD	Luxembourg	1.20%

Managed Balanced

Fund name	Fund currency	Fund code	Jurisdiction	AMC
BlackRock Global Funds Global Allocation SGD	SGD	AMSGD	Luxembourg	1.50%
BlackRock Global Funds Global Allocation USD	USD	ZKUSD	Luxembourg	1.50%
Jupiter Merlin International Balanced Managed EUR	EUR	HNEUR	Luxembourg	1.50%

³This fund may be subject to a performance fee. It should be noted that the performance fee calculation is based in part on unrealised gains which may not be realised by the company.

Global Equity				
Fund name	Fund currency	Fund code	Jurisdiction	AMC
Aberdeen Global Technology Equity	USD	WTUSD	Luxembourg	1.75%
Fidelity World	EUR	AHEUR	Luxembourg	1.50%
Jupiter Merlin International Equity USD	USD	3XUSD	Luxembourg	1.50%

UK Equity				
Fund name	Fund currency	Fund code	Jurisdiction	AMC
Invesco Perpetual High Income ⁴	GBP	PIGBP	UK	1.67%

North American Equity				
Fund name	Fund currency	Fund code	Jurisdiction	AMC
Franklin US Opportunities SGD ²	SGD	AZSGD	Luxembourg	1.50%
Threadneedle American Select	USD	XGUSD	UK	1.50%

European Equity				
Fund name	Fund currency	Fund code	Jurisdiction	AMC
Invesco Pan European Equity	EUR	TZEUR	Luxembourg	1.50%

² The Annual Management Charge (AMC) contains an additional charge that is deducted by the Management Company to cover the fund's ongoing distributor/servicing/maintenance costs. The charge is listed separately to the AMC in the fund's prospectus but is displayed collectively within this guide.

⁴ The fund manager elects to disclose one consolidated fee to represent the fund charges. The figure quoted is the 'Fund Management Fee' which is inclusive of Annual Management Charges and additional fund expenses.

Far Eastern Equity

Fund name	Fund currency	Fund code	Jurisdiction	AMC
Aberdeen Global Asia Pacific Equity	USD	WUUSD	Luxembourg	1.75%
Aberdeen Global Chinese Equity	USD	IDUSD	Luxembourg	1.75%
Fidelity Singapore ⁵	SGD	JLSGD	Luxembourg	1.50%
First State Asian Equity Plus	USD	YBUSD	Ireland	1.50%
First State China Growth	USD	YAUSD	Ireland	2.00%
JPMorgan India USD	USD	DQUSD	Luxembourg	1.50%
Matthews Asia Dividend	USD	6VUSD	Luxembourg	1.25%

Emerging Markets Equity

Fund name	Fund currency	Fund code	Jurisdiction	AMC
Franklin MENA ²	USD	LNUSD	Luxembourg	2.00%
Schroder ISF BRIC ²	USD	WNUSD	Luxembourg	2.00%
Templeton Emerging Markets	USD	YCUSD	Luxembourg	2.10%
Threadneedle Latin America	USD	XRUSD	UK	1.50%

²The Annual Management Charge (AMC) contains an additional charge that is deducted by the Management Company to cover the fund's ongoing distributor/servicing/maintenance costs. The charge is listed separately to the AMC in the fund's prospectus but is displayed collectively within this guide.

⁵The Fidelity Singapore fund is created through a daily currency switch into SGD from the USD share class of the same fund. It is therefore exposed daily to currency exchange rate fluctuations between SGD and USD. Investors should be aware of the presence of this currency exchange risk before investing.

Specialist

Fund name	Fund currency	Fund code	Jurisdiction	AMC
BlackRock Global Funds World Energy	USD	YQUSD	Luxembourg	1.75%
BlackRock Global Funds World Financials	USD	UIUSD	Luxembourg	1.50%
BlackRock Global Funds World Gold	USD	YYUSD	Luxembourg	1.75%
BlackRock Global Funds World Healthscience USD	USD	T4USD	Luxembourg	1.50%
BlackRock Global Funds World Mining USD	USD	VDUSD	Luxembourg	1.75%
JPMorgan Global Natural Resources USD	USD	CXUSD	Luxembourg	1.50%
Schroder AS Commodity Fund	USD	SOUSD	Luxembourg	1.50%

North American Smaller Companies

Fund name	Fund currency	Fund code	Jurisdiction	AMC
Legg Mason Royce US Small Cap	USD	HWUSD	Ireland	1.50%

Fund manager contact details

Name	Telephone number	Website
Aberdeen Asset Management	+44 345 300 2890	www.aberdeen-asset.com
BlackRock Investment Managers	+44 207 743 3300	www.blackrockinternational.com
Columbia Threadneedle Investments	+44 207 464 5000	www.columbiathreadneedle.com
Fidelity International	+44 800 414 161	www.fidelity-international.com
First State Investments	+44 131 473 2200	www.firststate.co.uk
Franklin Templeton Investments	+44 207 073 8500	www.franklintempleton.com
Henderson Global Investors	+44 207 818 1818	www.henderson.com
Invesco	+353 1439 8100	www.invescointernational.co.uk
Invesco Perpetual	+44 800 085 8677	www.invescoperpetual.co.uk
JPMorgan Asset Management	+44 800 204 020	www.jpmorganassetmanagement.com
Jupiter	+44 800 561 4000	www.jupiteronline.co.uk
Legg Mason Investments	+44 207 070 7444	www.leggmasoninvestments.com
Matthews Asia	+352 474 066 7133	www.global.matthewsasiasia.com
PIMCO	+44 203 640 1407	www.pimco.lu
Schroder Investment Management	+44 207 658 6000	www.schroders.com
Zurich International Life	+44 1624 662 266	www.zurichinternational.com

Independent information about funds can be found at the following websites:

- www.morningstar.co.uk
- www.lipperleaders.com
- <http://funds.ft.com>
- www.eu.spindices.com/resource-center/thought-leadership/market-commentary
- www.trustnet.com

Disclaimer

The above is for your information only and does not have any regard to your specific investment objectives, financial situation and any of your particular needs.

Buying a life insurance is a long-term commitment. An early termination of the policy usually involves high costs and surrender value may be less than the total premium paid. This is not a contract of insurance. The precise terms and conditions of the plan are specified in the policy contract.

Investments are subject to investment risks including the possible loss of the principal invested. The value of the units of the funds may fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. Past performance is not a guide to future performance.

This information is accurate as of May 2016.

Important information

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The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

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Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

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