

# Singapore investment bulletin

March 2020



This investment bulletin should be read in conjunction with the principal brochure(s) for the relevant product(s). Please note that before deciding to invest you should have read and understood the product summary.

- For fund performance in fund currency please refer to pages 3 - 10
- For fund performance in US dollars please refer to pages 11 - 18

(For the purpose of this bulletin, fund performance exchange rates into US dollars have been sourced by FE)

For details of the available range of funds and their charges, please refer to the 'Investments-your guide' and 'Mirror funds-your guide' booklets, copies of which are available on request.

For full details of the products, please refer to the individual product brochure and individual policy terms and conditions, copies of which are available on request.

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## Fund performance in fund currency to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
<b>Low risk funds</b>													
Euro Money Market	SEEUR	EUR	0.75	0.81	01/10/1995	👑👑👑👑👑	1	-0.30%	-1.22%	-3.65%	-5.54%	-1.23%	-1.13%
Japanese yen Money Market	SEJPY	JPY	0.75	122.29	01/10/1995	👑👑👑👑👑	1	-0.29%	-1.19%	-3.40%	-5.49%	-1.15%	-1.12%
Sterling Money Market	SEGBP	GBP	0.75	2.94	01/03/1988	👑👑👑👑👑	1	-0.02%	-0.03%	-0.61%	-1.27%	-0.20%	-0.26%
US dollar Money Market	SEUSD	USD	0.75	2.12	01/03/1988	👑👑👑👑👑	1	0.27%	1.49%	3.72%	3.02%	1.22%	0.60%
ZI Singapore dollar money	HQSGD	SGD	0.75	1.20	01/11/2007	👑👑👑👑👑	1	-0.18%	-0.75%	-2.15%	-3.60%	-0.72%	-0.73%
<b>Managed funds</b>													
Euro Adventurous	ADEUR	EUR	1.50	4.70	31/12/2002	👑👑👑👑👑	4	-5.48%	10.46%	20.42%	31.51%	6.39%	5.63%
Euro Blue Chip	BCEUR	EUR	1.50	3.46	31/12/2002	👑👑👑👑👑	3	-2.76%	8.80%	13.82%	12.80%	4.41%	2.44%
Euro Cautious	CAEUR	EUR	1.50	2.93	31/12/2002	👑👑👑👑👑	3+	-1.20%	8.47%	11.24%	9.11%	3.61%	1.76%
Euro Defensive	DEEUR	EUR	1.50	2.57	31/12/2002	👑👑👑👑👑	3	0.23%	7.87%	8.67%	6.59%	2.81%	1.29%
Euro Performance	PFEUR	EUR	1.50	3.93	31/12/2002	👑👑👑👑👑	3	-4.48%	9.06%	16.59%	18.32%	5.25%	3.42%
Sterling Adventurous	ADGBP	GBP	1.50	7.51	01/03/1988	👑👑👑👑👑	4	-6.42%	5.85%	12.22%	39.92%	3.92%	6.95%
Sterling Blue Chip	BCGBP	GBP	1.50	6.83	01/03/1988	👑👑👑👑👑	3-	-4.72%	4.33%	4.68%	18.86%	1.53%	3.52%
Sterling Cautious	CAGBP	GBP	1.50	3.25	03/03/2003	👑👑👑👑👑	3+	-2.23%	6.01%	5.61%	17.52%	1.83%	3.28%
Sterling Defensive	DEGBP	GBP	1.50	2.73	03/03/2003	👑👑👑👑👑	3+	0.41%	8.03%	7.40%	18.35%	2.41%	3.43%
Sterling Performance	PFGBP	GBP	1.50	7.79	01/03/1988	👑👑👑👑👑	3	-6.58%	3.86%	6.46%	25.19%	2.11%	4.60%
US dollar Adventurous	ADUSD	USD	1.50	5.41	01/03/1988	👑👑👑👑👑	4	-5.69%	5.41%	22.19%	25.16%	6.91%	4.59%
US dollar Blue Chip	BCUSD	USD	1.50	6.97	01/03/1988	👑👑👑👑👑	3	-2.79%	7.34%	20.45%	23.80%	6.40%	4.36%
US dollar Cautious	CTUSD	USD	1.50	2.85	03/03/2003	👑👑👑👑👑	3+	-0.81%	8.30%	16.96%	17.38%	5.36%	3.26%
US dollar Defensive	DFUSD	USD	1.50	2.30	03/03/2003	👑👑👑👑👑	3	1.15%	9.09%	13.27%	11.27%	4.24%	2.16%
US dollar Performance	PFUSD	USD	1.50	7.03	01/03/1988	👑👑👑👑👑	3	-4.81%	6.02%	22.29%	26.22%	6.94%	4.77%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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## Fund performance in fund currency to 29 February 2020

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<b>Mirror funds</b>													
<b>Global bond</b>													
ZI Invesco Global Bond EUR <sup>1</sup>	DNEUR	EUR	0.90	1.89	09/04/2009	👑👑👑👑👑	2	1.70%	6.94%	0.93%	5.71%	0.31%	1.12%
ZI Morgan Stanley Investment Funds Global Bond	DBUSD	USD	0.80	2.34	01/11/1998	👑👑👑👑👑	2	1.50%	6.19%	11.14%	8.55%	3.58%	1.65%
ZI PIMCO GIS Total Return Bond (hedged) <sup>1</sup>	BHSGD	SGD	1.40	1.48	17/10/2011	👑👑👑👑👑	2	2.48%	8.12%	7.70%	9.12%	2.50%	1.76%
ZI Schroder ISF Global Inflation Linked Bond USD <sup>1</sup>	GAUSD	USD	0.75	2.00	01/12/2008	👑👑👑👑👑	2	4.13%	10.35%	10.71%	16.52%	3.45%	3.10%
ZI Templeton Global Bond USD <sup>3</sup>	TEUSD	USD	1.25	2.24	21/02/2006	👑👑👑👑👑	2	-0.05%	-4.71%	-2.14%	-3.40%	-0.72%	-0.69%
ZI Templeton Global Total Return <sup>3</sup>	TDUSD	USD	1.05	2.58	21/02/2006	👑👑👑👑👑	2+	0.73%	-5.96%	-3.60%	-3.66%	-1.21%	-0.74%
<b>Sterling bond</b>													
ZI Threadneedle Sterling Bond	BNGBP	GBP	0.45	3.67	01/10/1995	👑👑👑👑👑	2	3.07%	9.56%	9.26%	18.31%	3.00%	3.42%
<b>US dollar bond</b>													
ZI Franklin US Government <sup>3</sup>	TCUSD	USD	0.95	1.84	01/11/2001	👑👑👑👑👑	2	0.55%	4.15%	3.11%	1.83%	1.03%	0.36%
ZI Threadneedle (Lux) US High Yield Bond	USDDE	USD	1.25	1.58	01/08/2013	👑👑👑👑👑	2	0.08%	6.22%	9.92%	17.35%	3.20%	3.25%
ZI Threadneedle Dollar Bond	BNUSD	USD	1.00	2.64	01/10/1995	👑👑👑👑👑	2	2.72%	9.52%	10.14%	10.00%	3.27%	1.93%
<b>Euro bond</b>													
ZI UBS (Lux) Bond Fund - CHF	UBCHF	CHF	0.72	1.47	31/12/2002	👑👑👑👑👑	2	0.62%	1.74%	-1.28%	-1.35%	-0.43%	-0.27%
<b>High yield and Corporate bond</b>													
ZI Barings Developed and Emerging Markets High Yield Bond	NBUSD	USD	1.00	3.66	01/11/1998	👑👑👑👑👑	2	2.26%	7.11%	11.43%	16.05%	3.67%	3.02%
ZI Invesco Euro Corporate Bond	DMEUR	EUR	1.00	2.21	09/04/2009	👑👑👑👑👑	2	1.10%	6.21%	6.23%	4.08%	2.03%	0.80%
ZI Invesco Global High Income	ORUSD	USD	1.00	2.70	07/04/2009	👑👑👑👑👑	2	2.20%	5.18%	8.49%	16.58%	2.75%	3.12%
<b>Asian bond</b>													
ZI UBS (Lux) Bond Fund - AUD	UCAUD	AUD	0.72	2.66	15/12/2003	👑👑👑👑👑	2	0.93%	7.38%	14.30%	16.38%	4.56%	3.08%
<b>Emerging markets bond</b>													
ZI HSBC GIF Global Emerging Markets Bond	NUUSD	USD	1.00	2.39	07/04/2009	👑👑👑👑👑	2	3.17%	6.23%	7.27%	14.71%	2.37%	2.78%
ZI Threadneedle Emerging Market Bond	EBUSD	USD	1.45	6.54	01/11/1998	👑👑👑👑👑	2	4.23%	8.35%	10.79%	20.47%	3.48%	3.79%
<b>Property</b>													
ZI Janus Henderson Horizon Global Property Equities	BAUSD	USD	1.20	1.90	01/11/2006	👑👑👑👑👑	4	-0.91%	15.76%	31.90%	35.06%	9.67%	6.20%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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<b>Mirror funds continued</b>													
<b>Property continued</b>													
ZI Morgan Stanley Investment Funds Asian Property	DCUSD	USD	1.40	3.72	01/11/2001	👑👑👑👑👑	4	-3.49%	-3.30%	10.52%	4.75%	3.39%	0.93%
ZI Morgan Stanley Investment Funds European Property	DDUSD	USD	1.40	4.04	01/11/2001	👑👑👑👑👑	4+	-3.39%	6.29%	26.27%	1.45%	8.09%	0.29%
<b>Managed adventurous</b>													
ZI CGWM Affinity Fund USD	USDDK	USD	1.50	1.67	01/09/2013	👑👑👑👑👑	3+	0.45%	5.98%	15.08%	15.46%	4.79%	2.92%
ZI CGWM Opportunity Fund USD	USDDL	USD	1.50	1.63	01/09/2013	👑👑👑👑👑	3+	-3.44%	1.38%	13.16%	11.22%	4.21%	2.15%
<b>Managed balanced</b>													
ZI BlackRock Global Funds Global Allocation EUR <sup>1</sup>	BHEUR	EUR	1.50	2.62	28/11/2008	👑👑👑👑👑	3	-0.54%	9.76%	6.62%	13.18%	2.16%	2.51%
ZI BlackRock Global Funds Global Allocation SGD <sup>1</sup>	ALSGD	SGD	1.50	2.13	28/11/2008	👑👑👑👑👑	3	-0.97%	5.14%	7.67%	8.39%	2.50%	1.62%
ZI BlackRock Global Funds Global Allocation USD	ERUSD	USD	1.50	2.27	28/11/2008	👑👑👑👑👑	3	-0.81%	5.88%	10.44%	10.72%	3.37%	2.06%
ZI CGWM Diversity Fund USD	USDDJ	USD	1.50	1.53	01/09/2013	👑👑👑👑👑	3	-0.71%	4.30%	10.51%	9.01%	3.39%	1.74%
ZI LF Miton Cautious Multi Asset GBP	DGGBP	GBP	1.50	1.54	28/05/2012	👑👑👑👑👑	3	0.40%	7.04%	4.91%	17.06%	1.61%	3.20%
ZI LF Miton Cautious Multi Asset USD	7LUSD	USD	1.75	1.21	28/05/2012	👑👑👑👑👑	3+	-0.02%	3.15%	7.91%	-4.17%	2.57%	-0.85%
ZI Jupiter Merlin Balanced Managed USD	Y9USD	USD	1.50	1.63	09/08/2010	👑👑👑👑👑	3	-1.57%	1.25%	13.03%	8.36%	4.17%	1.62%
ZI Jupiter Merlin Real Return	USDHL	USD	1.50	1.55	01/12/2014	👑👑👑👑👑	3	-0.34%	4.44%	12.96%	15.36%	4.15%	2.90%
ZI Jupiter Merlin Real Return	DGSGD	SGD	1.50	1.52	02/01/2015	👑👑👑👑👑	3	-0.41%	3.90%	11.02%	14.72%	3.55%	2.78%
ZI Quilter Investors Compass Portfolio 3 (GBP) Hedged <sup>1,3</sup>	3KGBP	GBP	1.60	1.20	23/10/2017		3	-1.63%	0.44%	-	-4.64%†	-	-2.00%†
ZI Quilter Investors Compass Portfolio 3 (SGD) Hedged <sup>1,3</sup>	DHSGD	SGD	1.60	1.23	23/10/2017		3	-1.33%	1.60%	-	-2.11%†	-	-0.90%†
ZI Quilter Investors Compass Portfolio 4 (GBP) Hedged <sup>1,3</sup>	3LGBP	GBP	1.60	1.21	23/10/2017		3	-2.17%	0.55%	-	-4.01%†	-	-1.72%†
ZI Quilter Investors Compass Portfolio 4 (SGD) Hedged <sup>1,3</sup>	DJSGD	SGD	1.60	1.24	23/10/2017		3	-1.86%	1.81%	-	-1.28%†	-	-0.55%†
<b>Managed cautious</b>													
ZI CGWM Cautious Fund GBP	HCGBP	GBP	1.50	1.38	01/09/2013	👑👑👑👑👑	3+	-1.75%	2.25%	1.83%	6.23%	0.61%	1.22%
<b>Managed growth</b>													
ZI Jupiter Merlin International Equity USD	Z9USD	USD	1.50	1.94	09/08/2010	👑👑👑👑👑	4	-3.96%	0.72%	16.95%	14.39%	5.36%	2.73%

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<b>Mirror funds continued</b>													
<b>Global equity</b>													
ZI BlackRock Global Funds Systematic Global Equity High Income	FIUSD	USD	1.50	1.38	01/11/2007	👑👑👑👑👑	4-	-4.65%	1.26%	11.01%	12.20%	3.54%	2.33%
ZI Fidelity International	FAUSD	USD	1.50	2.65	01/11/1998	👑👑👑👑👑	4	-4.40%	2.79%	13.82%	17.17%	4.41%	3.22%
ZI Fidelity World	FEEUR	EUR	1.50	2.89	03/10/2005	👑👑👑👑👑	4+	-1.84%	10.70%	19.04%	35.71%	5.98%	6.30%
ZI JPM Global Equity	CJUSD	USD	1.00	1.40	01/11/2007	👑👑👑👑👑	4	-5.76%	-1.36%	12.20%	13.64%	3.91%	2.59%
ZI Threadneedle (Lux) Global Equity Income	USDXY	USD	1.50	1.29	26/11/2018	👑👑👑👑👑	4	-7.55%	-1.70%	-	2.36%†	-	1.87%†
ZI Threadneedle (Lux) Global Select USD	USDYJ	USD	1.50	1.44	28/01/2019	👑👑👑👑👑	4	-3.40%	9.91%	-	14.87%†	-	13.63%†
ZI Threadneedle Global Select	GMGBP	GBP	1.50	2.54	01/08/2013	👑👑👑👑👑	4+	-0.71%	16.70%	34.34%	75.08%	10.34%	11.85%
<b>UK equity</b>													
ZI Harmony Portfolios Sterling Growth	DDSGD	SGD	1.30	1.32	06/10/2014	👑👑👑👑👑	3	0.49%	2.91%	7.22%	5.64%	2.35%	1.10%
ZI BlackRock Global Funds United Kingdom	CHGBP	GBP	1.50	2.06	01/11/2007	👑👑👑👑👑	4	-3.51%	8.13%	15.48%	30.34%	4.91%	5.44%
ZI Harmony Portfolios Sterling Growth	QNGBP	GBP	1.30	1.55	03/08/2015	👑👑👑👑👑	3-	-2.11%	1.86%	4.08%	24.15%†	1.34%	4.84%†
ZI Invesco Income (UK) <sup>3</sup>	CIGBP	GBP	1.66	1.76	01/11/2007	👑👑👑👑👑	4	-5.73%	-7.33%	-12.72%	-10.12%	-4.43%	-2.11%
ZI Threadneedle UK	EQGBP	GBP	1.00	5.98	01/10/1995	👑👑👑👑👑	4	-5.82%	3.58%	3.89%	18.49%	1.28%	3.45%
<b>North American equity</b>													
ZI BlackRock Global Funds US Flexible Equity	MAUSD	USD	1.50	2.58	01/11/1998	👑👑👑👑👑	4+	-5.32%	4.49%	22.12%	36.29%	6.89%	6.39%
ZI Franklin US Opportunities <sup>3</sup>	BGSGD	SGD	1.50	3.56	17/10/2011	👑👑👑👑👑	4+	0.96%	15.30%	42.82%	51.99%	12.62%	8.73%
ZI Harmony Portfolios US Dollar Growth	DESGD	SGD	1.30	1.58	06/10/2014	👑👑👑👑👑	3	0.81%	6.75%	12.18%	18.21%	3.90%	3.40%
ZI Harmony Portfolios US Dollar Growth	USDJH	USD	1.30	1.51	03/08/2015	👑👑👑👑👑	3	-1.49%	3.05%	12.79%	20.62%†	4.09%	4.18%†
ZI Threadneedle (Lux) American	USD XU	USD	1.00	1.43	12/11/2018	👑👑👑👑👑	4	-5.57%	7.22%	-	7.86%†	-	6.01%†
<b>European equity</b>													
ZI Barings GUF Eastern Europe	NAUSD	USD	1.50	6.83	01/11/1998	👑👑👑👑👑	5	-3.61%	6.75%	16.36%	30.46%	5.18%	5.46%
ZI Fidelity European Growth	FDEUR	EUR	1.50	2.61	18/10/2004	👑👑👑👑👑	4	-4.54%	3.56%	7.76%	7.88%	2.52%	1.53%
ZI Fidelity Nordic	FFSEK	SEK	1.50	22.55	01/04/2007	👑👑👑👑👑	4	-7.30%	-0.29%	-1.20%	26.67%	-0.40%	4.84%
ZI Janus Henderson Continental European	CFEUR	EUR	1.50	1.87	01/11/2007	👑👑👑👑👑	4	-4.49%	9.00%	12.05%	9.62%	3.86%	1.85%
ZI Invesco Pan European Equity	IVUSD	USD	1.50	1.51	01/11/2000	👑👑👑👑👑	4+	-5.97%	-6.47%	1.45%	-10.94%	0.48%	-2.29%
ZI Jupiter Global Funds European Growth	GLGBP	GBP	1.50	2.38	01/08/2013	👑👑👑👑👑	4	1.43%	15.39%	39.12%	66.41%	11.63%	10.72%

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<b>Mirror funds continued</b>													
<b>European equity continued</b>													
ZI Threadneedle (Lux) Pan European Equities	UXEUR	EUR	1.00	1.30	04/10/2018	👑👑👑👑👑	4	-2.47%	11.97%	-	4.30%†	-	3.03%†
<b>Far Eastern equity</b>													
ZI Aberdeen Standard SICAV I Asia Pacific Equity	ARUSD	USD	1.75	3.23	04/05/2005	👑👑👑👑👑	5	-0.14%	3.94%	18.25%	7.98%	5.75%	1.55%
ZI Aberdeen Standard SICAV I Chinese Equity	ASUSD	USD	1.75	3.44	15/03/2004	👑👑👑👑👑	5	1.27%	4.39%	24.74%	22.57%	7.65%	4.15%
ZI Allianz Total Return Asian Equity	BZUSD	USD	1.75	2.44	16/02/2006	👑👑👑👑👑	5	0.35%	3.78%	21.03%	10.02%	6.57%	1.93%
ZI Barings Hong Kong China	BXUSD	USD	1.25	1.62	20/03/2008	👑👑👑👑👑	5	5.37%	9.59%	33.13%	30.37%	10.01%	5.45%
ZI Fidelity China Focus	FKUSD	USD	1.50	1.91	20/03/2008	👑👑👑👑👑	5	-1.14%	-7.90%	16.89%	24.61%	5.34%	4.50%
ZI Fidelity India Focus	FGUSD	USD	1.50	1.58	20/03/2008	👑👑👑👑👑	5	-1.89%	7.02%	22.11%	15.85%	6.88%	2.99%
ZI Fidelity Pacific	EMUSD	USD	1.50	1.48	01/11/2007	👑👑👑👑👑	4+	-5.35%	-2.78%	8.61%	15.05%	2.79%	2.84%
ZI Fidelity Singapore	EGSGD	SGD	1.50	1.32	01/11/2007	👑👑👑👑👑	5-	-3.09%	-0.31%	8.49%	4.35%	2.75%	0.85%
ZI First State Asian Equity Plus	FOUSD	USD	1.50	4.81	03/10/2005	👑👑👑👑👑	5	-2.11%	5.58%	32.89%	32.23%	9.94%	5.75%
ZI First State China Growth	FNUSD	USD	2.00	6.78	03/10/2005	👑👑👑👑👑	5	1.31%	8.47%	44.51%	38.59%	13.06%	6.74%
ZI First State Hong Kong Growth	FMUSD	USD	1.50	4.99	27/09/2005	👑👑👑👑👑	5	-0.77%	1.26%	35.86%	41.92%	10.76%	7.25%
ZI Harmony Portfolios Asian Growth	DCSGD	SGD	1.30	1.38	06/10/2014	👑👑👑👑👑	3	-0.16%	2.72%	5.16%	10.45%	1.69%	2.01%
ZI HSBC GIF Chinese Equity	HBUSD	USD	1.50	7.74	01/11/1998	👑👑👑👑👑	5	2.69%	7.13%	27.75%	25.26%	8.51%	4.61%
ZI HSBC GIF Hong Kong Equity	HAUSD	USD	1.00	4.68	01/11/1998	👑👑👑👑👑	5	2.11%	-3.85%	10.89%	11.64%	3.51%	2.23%
ZI HSBC GIF Indian Equity	HCUSD	USD	1.50	9.74	23/07/2001	👑👑👑👑👑	5	-4.92%	4.28%	7.99%	-4.25%	2.59%	-0.87%
ZI HSBC GIF Thai Equity	HGUSD	USD	1.50	2.45	27/09/2005	👑👑👑👑👑	5	-17.24%	-18.39%	3.96%	-8.18%	1.30%	-1.69%
ZI Invesco ASEAN Equity	6YUSD	USD	1.50	1.51	17/10/2011	👑👑👑👑👑	5	-9.76%	-8.84%	7.36%	-9.76%	2.39%	-2.03%
ZI JPM India	JJUSD	USD	1.50	1.84	01/11/2006	👑👑👑👑👑	5	-4.38%	3.28%	4.42%	-4.77%	1.45%	-0.97%
ZI JPM India SGD	BBSGD	SGD	1.50	1.78	17/10/2011	👑👑👑👑👑	5	-2.36%	6.84%	3.74%	-2.11%	1.23%	-0.43%
ZI JPM Taiwan	IYUSD	USD	1.50	2.07	01/11/2006	👑👑👑👑👑	5	-1.15%	10.17%	15.15%	25.21%	4.81%	4.60%
ZI Matthews Asia Dividend	7AUSD	USD	1.25	1.97	17/10/2011	👑👑👑👑👑	4	-5.02%	-6.84%	7.70%	13.65%	2.50%	2.59%
ZI Matthews Pacific Tigers	6ZUSD	USD	1.25	2.02	17/10/2011	👑👑👑👑👑	5	-1.91%	-2.58%	15.76%	12.71%	5.00%	2.42%
ZI Threadneedle (Lux) Asia Equities	USDYF	USD	1.00	1.36	28/01/2019	👑👑👑👑👑	5	-3.72%	3.78%	-	8.62%†	-	7.94%†
<b>Japanese equity</b>													
ZI BlackRock Global Funds Japan Small & MidCap Opportunities	MCUSD	USD	1.50	1.53	01/11/2000	👑👑👑👑👑	5	-12.38%	-1.31%	7.48%	20.84%	2.43%	3.86%
ZI Threadneedle Japan	EQJPY	JPY	1.00	116.04	01/10/1995	👑👑👑👑👑	4	-5.17%	5.50%	14.65%	13.01%	4.66%	2.48%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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## Fund performance in fund currency to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
<b>Mirror funds continued</b>													
<b>Emerging markets equity</b>													
ZI BlackRock Global Funds Emerging Europe	MKUSD	USD	1.75	1.18	21/02/2006	★★★★★	5	-10.07%	3.54%	10.13%	15.30%	3.27%	2.89%
ZI BlackRock Global Funds Latin American	MIUSD	USD	1.75	1.89	27/09/2005	★★★★★	5	-5.69%	-11.81%	2.81%	1.60%	0.93%	0.32%
ZI Fidelity Emerging Europe, Middle East and Africa	FBEUR	EUR	1.50	1.86	20/03/2008	★★★★★	5	-2.67%	1.74%	0.06%	-2.20%	0.02%	-0.44%
ZI Franklin MENA USD <sup>3</sup>	GCUSD	USD	2.00	1.83	01/12/2008	★★★★★	5	-4.78%	-3.22%	13.10%	-8.69%	4.19%	-1.80%
ZI HSBC GIF Brazil Equity USD	Z6USD	USD	1.75	0.67	05/05/2010	★★★★★	5	-6.82%	-12.10%	-1.23%	3.79%	-0.41%	0.75%
ZI JPM Africa Equity	EPUSD	USD	1.50	2.17	01/12/2008	★★★★★	-	-3.33%	-8.75%	0.50%	-24.86%	0.17%	-5.56%
ZI JPM Emerging Middle East Equity	JGUSD	USD	1.50	2.16	04/05/2005	★★★★★	5	-1.66%	-3.44%	15.23%	-4.84%	4.84%	-0.99%
ZI Morgan Stanley Investment Funds Emerging Markets Equity	CUUSD	USD	1.60	0.91	01/11/2007	★★★★★	5	-2.83%	0.21%	8.49%	5.01%	2.75%	0.98%
ZI Schroder ISF BRIC <sup>3</sup>	CCUSD	USD	2.00	1.95	01/11/2006	★★★★★	5	-0.49%	5.29%	35.52%	29.60%	10.66%	5.32%
ZI Templeton BRIC <sup>3</sup>	TFUSD	USD	2.10	1.62	01/09/2006	★★★★★	5	-0.69%	5.15%	32.13%	33.98%	9.73%	6.02%
ZI Templeton Emerging Markets SGD <sup>3</sup>	BFSGD	SGD	1.65	1.66	17/10/2011	★★★★★	5	0.48%	6.51%	17.69%	18.45%	5.58%	3.44%
ZI Templeton Emerging Markets <sup>3</sup>	TBUSD	USD	1.65	4.22	01/11/1998	★★★★★	5	-1.46%	3.32%	19.67%	17.45%	6.17%	3.27%
ZI Threadneedle Latin America	LAUSD	USD	1.00	4.82	01/10/1996	★★★★★	5	-5.71%	-8.80%	-0.02%	-6.68%	-0.01%	-1.37%
<b>Specialist</b>													
ZI Aberdeen Standard SICAV I Technology Equity	ATUSD	USD	1.75	1.23	01/11/2000	★★★★★	5	4.51%	23.51%	52.13%	58.27%	15.01%	9.62%
ZI Amundi Funds Volatility World <sup>2</sup>	N2USD	USD	1.20	0.79	11/11/2009	★★★★★	2+	3.87%	-0.88%	-16.20%	-22.43%	-5.72%	-4.95%
ZI BlackRock Global Funds Sustainable Energy	MEUSD	USD	1.75	1.50	01/11/2001	★★★★★	4	1.77%	11.37%	26.23%	24.73%	8.07%	4.52%
ZI BlackRock Global Funds World Energy	MHUSD	USD	1.75	0.96	04/05/2005	★★★★★	4	-16.99%	-22.71%	-27.65%	-39.66%	-10.23%	-9.61%
ZI BlackRock Global Funds World Financials	MJUSD	USD	1.50	1.19	01/04/2007	★★★★★	4+	-5.83%	2.06%	22.66%	23.87%	7.04%	4.37%
ZI BlackRock Global Funds World Gold - SGD hedged <sup>1</sup>	AOSGD	SGD	1.75	1.03	09/04/2009	★★★★★	4+	12.94%	27.40%	1.48%	18.34%	0.49%	3.43%
ZI BlackRock Global Funds World Gold USD	MDUSD	USD	1.75	4.86	01/11/2001	★★★★★	4+	12.91%	27.86%	4.08%	24.95%	1.34%	4.56%
ZI BlackRock Global Funds World Healthscience	ONUSD	USD	1.50	4.97	07/04/2009	★★★★★	4	-1.88%	9.32%	36.87%	34.47%	11.03%	6.10%
ZI BlackRock Global Funds World Mining SGD hedged <sup>1</sup>	AASGD	SGD	1.75	1.12	28/11/2008	★★★★★	4	-4.83%	-9.07%	-3.12%	-9.74%	-1.05%	-2.03%

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## Fund performance in fund currency to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
<b>Mirror funds continued</b>													
<b>Specialist continued</b>													
ZI BlackRock Global Funds World Mining USD	MGUSD	USD	1.75	1.53	18/10/2004	★★★★★	4	-4.74%	-8.27%	0.39%	-4.61%	0.13%	-0.94%
ZI BlackRock Global Funds World Technology USD	K2USD	USD	1.50	5.02	11/11/2009	★★★★★	5	5.76%	23.39%	96.00%	124.78%	25.15%	17.58%
ZI DWS Global Agribusiness	EVUSD	USD	1.50	1.01	01/11/2007	★★★★★	4	-9.20%	-6.40%	5.35%	-15.12%	1.75%	-3.23%
ZI Invesco Asia Consumer Demand	CFUSD	USD	1.50	2.24	10/07/2008	★★★★★	5	1.29%	1.07%	22.36%	14.26%	6.96%	2.70%
ZI JPM Global Natural Resources EUR	IIEUR	EUR	1.50	0.68	01/04/2007	★★★★★	4	-10.58%	-11.75%	-11.36%	-7.48%	-3.94%	-1.54%
ZI JPM Global Natural Resources USD	CIUSD	USD	1.50	0.45	10/07/2008	★★★★★	4	-10.88%	-14.94%	-8.25%	-9.58%	-2.83%	-1.99%
ZI Jupiter Financial Innovation	K3USD	USD	1.50	2.21	11/11/2009	★★★★★	4	2.23%	15.07%	31.11%	31.53%	9.45%	5.63%
ZI Schroder AS Commodity	CNUSD	USD	1.50	0.46	01/11/2007	★★★★★	4-	-6.37%	-10.83%	-21.55%	-34.68%	-7.77%	-8.16%
ZI Schroder ISF Global Climate Change Equity	CLUSD	USD	1.50	1.81	10/07/2008	★★★★★	4+	-0.09%	6.49%	29.94%	32.38%	9.12%	5.77%
<b>Islamic</b>													
ZI DWS Noor Precious Metals Securities	ITUSD	USD	1.50	0.75	01/04/2007	★★★★★	4+	11.07%	22.71%	27.03%	28.46%	8.30%	5.14%
<b>Smaller companies</b>													
ZI Templeton Global Smaller Companies <sup>3</sup>	TAUSD	USD	1.50	2.74	01/11/1998	★★★★★	4+	-9.28%	-7.48%	1.51%	4.36%	0.50%	0.86%
ZI Threadneedle (Lux) American Smaller Companies	USDXX	USD	1.00	1.38	26/11/2018	★★★★★	5	-5.81%	-0.10%	-	8.56%†	-	6.75%†
ZI Threadneedle (Lux) European Smaller Companies	VEEUR	EUR	1.00	1.41	26/11/2018	★★★★★	5	-4.22%	8.61%	-	15.94%†	-	12.48%†
ZI Threadneedle UK Smaller Companies	SCGBP	GBP	1.00	11.14	01/11/1998	★★★★★	4+	4.19%	19.82%	28.28%	67.65%	8.66%	10.89%
<b>Alternative investments</b>													
ZI Schroder ISF Asian Bond Total Return	CBUSD	USD	1.00	1.67	15/03/2004	★★★★★	2	1.90%	5.95%	10.11%	8.42%	3.26%	1.63%

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**FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.**

- <sup>1</sup> This fund is a hedged share class which aims to provide investors with a return correlated to the base currency performance of the fund, by reducing the effect of exchange rate fluctuations between the base and hedged currency. It is important to note that the hedge is not perfect - it aims to reduce, not eliminate, currency risk.
- <sup>2</sup> The manager of this fund may deduct a performance based fee from this fund. This charge is additional to the yearly charge shown. For further information please refer to the fund manager's literature.
- <sup>3</sup> The annual management charge (AMC) quoted, contains an additional charge that is deducted by the Management Company to cover the fund's ongoing distributor/ servicing/ maintenance costs. These charges may be listed separately to the AMC in the fund's prospectus but for the purposes of this bulletin are displayed collectively. This is not the funds total expense ratio/ongoing charge figure.

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## Fund performance in US dollars to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
<b>Low risk funds</b>									
Euro Money Market	SEEUR	EUR	0.75	0.81	01/10/1995	👑👑👑👑👑	1	-0.13%	-1.55%
Japanese yen Money Market	SEJPY	JPY	0.75	122.29	01/10/1995	👑👑👑👑👑	1	0.07%	0.93%
Sterling Money Market	SEGBP	GBP	0.75	2.94	01/03/1988	👑👑👑👑👑	1	0.67%	-3.99%
US dollar Money Market	SEUSD	USD	0.75	2.12	01/03/1988	👑👑👑👑👑	1	1.22%	0.60%
ZI Singapore dollar money	HQSGD	SGD	0.75	1.20	01/11/2007	👑👑👑👑👑	1	-0.65%	-1.24%
<b>Managed funds</b>									
Euro Adventurous	ADEUR	EUR	1.50	4.70	31/12/2002	👑👑👑👑👑	4	7.57%	5.19%
Euro Blue Chip	BCEUR	EUR	1.50	3.46	31/12/2002	👑👑👑👑👑	3	5.57%	2.01%
Euro Cautious	CAEUR	EUR	1.50	2.93	31/12/2002	👑👑👑👑👑	3+	4.77%	1.33%
Euro Defensive	DEEUR	EUR	1.50	2.57	31/12/2002	👑👑👑👑👑	3	3.95%	0.86%
Euro Performance	PFEUR	EUR	1.50	3.93	31/12/2002	👑👑👑👑👑	3	6.42%	2.99%
Sterling Adventurous	ADGBP	GBP	1.50	7.51	01/03/1988	👑👑👑👑👑	4	4.82%	2.95%
Sterling Blue Chip	BCGBP	GBP	1.50	6.83	01/03/1988	👑👑👑👑👑	3-	2.42%	-0.35%
Sterling Cautious	CAGBP	GBP	1.50	3.25	03/03/2003	👑👑👑👑👑	3+	2.72%	-0.58%
Sterling Defensive	DEGBP	GBP	1.50	2.73	03/03/2003	👑👑👑👑👑	3+	3.30%	-0.44%
Sterling Performance	PFGBP	GBP	1.50	7.79	01/03/1988	👑👑👑👑👑	3	3.00%	0.68%
US dollar Adventurous	ADUSD	USD	1.50	5.41	01/03/1988	👑👑👑👑👑	4	6.91%	4.59%
US dollar Blue Chip	BCUSD	USD	1.50	6.97	01/03/1988	👑👑👑👑👑	3	6.40%	4.36%
US dollar Cautious	CTUSD	USD	1.50	2.85	03/03/2003	👑👑👑👑👑	3+	5.36%	3.26%
US dollar Defensive	DFUSD	USD	1.50	2.30	03/03/2003	👑👑👑👑👑	3	4.24%	2.16%
US dollar Performance	PFUSD	USD	1.50	7.03	01/03/1988	👑👑👑👑👑	3	6.94%	4.77%

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<b>Mirror funds</b>									
<b>Global bond</b>									
ZI Invesco Global Bond EUR <sup>1</sup>	DNEUR	EUR	0.90	1.89	09/04/2009	★★★★★	2	1.42%	0.70%
ZI Morgan Stanley Investment Funds Global Bond	DBUSD	USD	0.80	2.34	01/11/1998	★★★★★	2	3.58%	1.65%
ZI PIMCO GIS Total Return Bond (hedged) <sup>1</sup>	BHSGD	SGD	1.40	1.48	17/10/2011	★★★★★	2	2.57%	1.24%
ZI Schroder ISF Global Inflation Linked Bond USD <sup>1</sup>	GAUSD	USD	0.75	2.00	01/12/2008	★★★★★	2	3.45%	3.10%
ZI Templeton Global Bond USD <sup>3</sup>	TEUSD	USD	1.25	2.24	21/02/2006	★★★★★	2	-0.72%	-0.69%
ZI Templeton Global Total Return <sup>3</sup>	TDUSD	USD	1.05	2.58	21/02/2006	★★★★★	2+	-1.21%	-0.74%
<b>Sterling bond</b>									
ZI Threadneedle Sterling Bond	BNGBP	GBP	0.45	3.67	01/10/1995	★★★★★	2	3.90%	-0.45%
<b>US dollar bond</b>									
ZI Franklin US Government <sup>3</sup>	TCUSD	USD	0.95	1.84	01/11/2001	★★★★★	2	1.03%	0.36%
ZI Threadneedle (Lux) US High Yield Bond	USDDE	USD	1.25	1.58	01/08/2013	★★★★★	2	3.20%	3.25%
ZI Threadneedle Dollar Bond	BNUSD	USD	1.00	2.64	01/10/1995	★★★★★	2	3.27%	1.93%
<b>Euro bond</b>									
ZI UBS (Lux) Bond Fund - CHF	UBCHF	CHF	0.72	1.47	31/12/2002	★★★★★	2	0.71%	-0.69%
<b>High yield and Corporate bond</b>									
ZI Barings Developed and Emerging Markets High Yield Bond	NBUSD	USD	1.00	3.66	01/11/1998	★★★★★	2	3.67%	3.02%
ZI Invesco Euro Corporate Bond	DMEUR	EUR	1.00	2.21	09/04/2009	★★★★★	2	3.17%	0.38%
ZI Invesco Global High Income	ORUSD	USD	1.00	2.70	07/04/2009	★★★★★	2	2.75%	3.12%
<b>Asian bond</b>									
ZI UBS (Lux) Bond Fund - AUD	UCAUD	AUD	0.72	2.66	15/12/2003	★★★★★	2	-1.40%	-0.84%
<b>Emerging markets bond</b>									
ZI HSBC GIF Global Emerging Markets Bond	NUUSD	USD	1.00	2.39	07/04/2009	★★★★★	2	2.37%	2.78%
ZI Threadneedle Emerging Market Bond	EBUSD	USD	1.45	6.54	01/11/1998	★★★★★	2	3.48%	3.79%
<b>Property</b>									
ZI Janus Henderson Horizon Global Property Equities	BAUSD	USD	1.20	1.90	01/11/2006	★★★★★	4	9.67%	6.20%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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## Fund performance in US dollars to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
<b>Mirror funds continued</b>									
<b>Property continued</b>									
ZI Morgan Stanley Investment Funds Asian Property	DCUSD	USD	1.40	3.72	01/11/2001	👑👑👑👑👑	4	3.39%	0.93%
ZI Morgan Stanley Investment Funds European Property	DDUSD	USD	1.40	4.04	01/11/2001	👑👑👑👑👑	4+	8.09%	0.29%
<b>Managed adventurous</b>									
ZI CGWM Affinity Fund USD	USDDK	USD	1.50	1.67	01/09/2013	👑👑👑👑👑	3+	4.79%	2.92%
ZI CGWM Opportunity Fund USD	USDDL	USD	1.50	1.63	01/09/2013	👑👑👑👑👑	3+	4.21%	2.15%
<b>Managed balanced</b>									
ZI BlackRock Global Funds Global Allocation EUR <sup>1</sup>	BHEUR	EUR	1.50	2.62	28/11/2008	👑👑👑👑👑	3	3.30%	2.08%
ZI BlackRock Global Funds Global Allocation SGD <sup>1</sup>	ALSGD	SGD	1.50	2.13	28/11/2008	👑👑👑👑👑	3	2.57%	1.10%
ZI BlackRock Global Funds Global Allocation USD	ERUSD	USD	1.50	2.27	28/11/2008	👑👑👑👑👑	3	3.37%	2.06%
ZI CGWM Diversity Fund USD	USDDJ	USD	1.50	1.53	01/09/2013	👑👑👑👑👑	3	3.39%	1.74%
ZI LF Miton Cautious Multi Asset GBP	DGGBP	GBP	1.50	1.54	28/05/2012	👑👑👑👑👑	3	2.50%	-0.66%
ZI LF Miton Cautious Multi Asset USD	7LUSD	USD	1.75	1.21	28/05/2012	👑👑👑👑👑	3+	2.57%	-0.85%
ZI Jupiter Merlin Balanced Managed USD	Y9USD	USD	1.50	1.63	09/08/2010	👑👑👑👑👑	3	4.17%	1.62%
ZI Jupiter Merlin Real Return	USDHL	USD	1.50	1.55	01/12/2014	👑👑👑👑👑	3	4.15%	2.90%
ZI Jupiter Merlin Real Return	DGSGD	SGD	1.50	1.52	02/01/2015	👑👑👑👑👑	3	3.62%	2.26%
ZI Quilter Investors Compass Portfolio 3 (GBP) Hedged <sup>1,3</sup>	3KGBP	GBP	1.60	1.20	23/10/2017		3	-	-3.32%†
ZI Quilter Investors Compass Portfolio 3 (SGD) Hedged <sup>1,3</sup>	DHSGD	SGD	1.60	1.23	23/10/2017		3	-	-1.90%†
ZI Quilter Investors Compass Portfolio 4 (GBP) Hedged <sup>1,3</sup>	3LGBP	GBP	1.60	1.21	23/10/2017		3	-	-3.05%†
ZI Quilter Investors Compass Portfolio 4 (SGD) Hedged <sup>1,3</sup>	DJSGD	SGD	1.60	1.24	23/10/2017		3	-	-1.55%†
<b>Managed cautious</b>									
ZI CGWM Cautious Fund GBP	HCGBP	GBP	1.50	1.38	01/09/2013	👑👑👑👑👑	3+	1.49%	-2.57%
<b>Managed growth</b>									
ZI Jupiter Merlin International Equity USD	Z9USD	USD	1.50	1.94	09/08/2010	👑👑👑👑👑	4	5.36%	2.73%

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## Fund performance in US dollars to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
<b>Mirror funds continued</b>									
<b>Global equity</b>									
ZI BlackRock Global Funds Systematic Global Equity High Income	FIUSD	USD	1.50	1.38	01/11/2007	👑👑👑👑👑	4-	3.54%	2.33%
ZI Fidelity International	FAUSD	USD	1.50	2.65	01/11/1998	👑👑👑👑👑	4	4.41%	3.22%
ZI Fidelity World	FEEUR	EUR	1.50	2.89	03/10/2005	👑👑👑👑👑	4+	7.16%	5.85%
ZI JPM Global Equity	CJUSD	USD	1.00	1.40	01/11/2007	👑👑👑👑👑	4	3.91%	2.59%
ZI Threadneedle (Lux) Global Equity Income	USDXY	USD	1.50	1.29	26/11/2018	👑👑👑👑👑	4	-	1.87%†
ZI Threadneedle (Lux) Global Select USD	USDYJ	USD	1.50	1.44	28/01/2019	👑👑👑👑👑	4	-	13.63%†
ZI Threadneedle Global Select	GMGBP	GBP	1.50	2.54	01/08/2013	👑👑👑👑👑	4+	11.31%	7.67%
<b>UK equity</b>									
ZI Harmony Portfolios Sterling Growth	DDSGD	SGD	1.30	1.32	06/10/2014	👑👑👑👑👑	3	2.42%	0.58%
ZI BlackRock Global Funds United Kingdom	CHGBP	GBP	1.50	2.06	01/11/2007	👑👑👑👑👑	4	5.83%	1.50%
ZI Harmony Portfolios Sterling Growth	QNGBP	GBP	1.30	1.55	03/08/2015	👑👑👑👑👑	3-	2.23%	0.34%†
ZI Invesco Income (UK) <sup>3</sup>	CIGBP	GBP	1.66	1.76	01/11/2007	👑👑👑👑👑	4	-3.60%	-5.77%
ZI Threadneedle UK	EQGBP	GBP	1.00	5.98	01/10/1995	👑👑👑👑👑	4	2.16%	-0.42%
<b>North American equity</b>									
ZI BlackRock Global Funds US Flexible Equity	MAUSD	USD	1.50	2.58	01/11/1998	👑👑👑👑👑	4+	6.89%	6.39%
ZI Franklin US Opportunities <sup>3</sup>	BGSGD	SGD	1.50	3.56	17/10/2011	👑👑👑👑👑	4+	12.69%	8.17%
ZI Harmony Portfolios US Dollar Growth	DESGD	SGD	1.30	1.58	06/10/2014	👑👑👑👑👑	3	3.98%	2.87%
ZI Harmony Portfolios US Dollar Growth	USDJH	USD	1.30	1.51	03/08/2015	👑👑👑👑👑	3	4.09%	4.18%†
ZI Threadneedle (Lux) American	USDXU	USD	1.00	1.43	12/11/2018	👑👑👑👑👑	4	-	6.01%†
<b>European equity</b>									
ZI Barings GUF Eastern Europe	NAUSD	USD	1.50	6.83	01/11/1998	👑👑👑👑👑	5	5.18%	5.46%
ZI Fidelity European Growth	FDEUR	EUR	1.50	2.61	18/10/2004	👑👑👑👑👑	4	3.66%	1.11%
ZI Fidelity Nordic	FFSEK	SEK	1.50	22.55	01/04/2007	👑👑👑👑👑	4	-2.82%	1.73%
ZI Janus Henderson Continental European	CFEUR	EUR	1.50	1.87	01/11/2007	👑👑👑👑👑	4	5.02%	1.43%
ZI Invesco Pan European Equity	IVUSD	USD	1.50	1.51	01/11/2000	👑👑👑👑👑	4+	0.48%	-2.29%
ZI Jupiter Global Funds European Growth	GLGBP	GBP	1.50	2.38	01/08/2013	👑👑👑👑👑	4	12.61%	6.58%

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## Fund performance in US dollars to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
<b>Mirror funds continued</b>									
<b>European equity continued</b>									
ZI Threadneedle (Lux) Pan European Equities	UXEUR	EUR	1.00	1.30	04/10/2018	★★★★	4	-	-0.79%†
<b>Far Eastern equity</b>									
ZI Aberdeen Standard SICAV I Asia Pacific Equity	ARUSD	USD	1.75	3.23	04/05/2005	★★★★	5	5.75%	1.55%
ZI Aberdeen Standard SICAV I Chinese Equity	ASUSD	USD	1.75	3.44	15/03/2004	★★★★	5	7.65%	4.15%
ZI Allianz Total Return Asian Equity	BZUSD	USD	1.75	2.44	16/02/2006	★★★★	5	6.57%	1.93%
ZI Barings Hong Kong China	BXUSD	USD	1.25	1.62	20/03/2008	★★★★	5	10.01%	5.45%
ZI Fidelity China Focus	FKUSD	USD	1.50	1.91	20/03/2008	★★★★	5	5.34%	4.50%
ZI Fidelity India Focus	FGUSD	USD	1.50	1.58	20/03/2008	★★★★	5	6.88%	2.99%
ZI Fidelity Pacific	EMUSD	USD	1.50	1.48	01/11/2007	★★★★	4+	2.79%	2.84%
ZI Fidelity Singapore	EGSGD	SGD	1.50	1.32	01/11/2007	★★★★	5-	2.82%	0.33%
ZI First State Asian Equity Plus	FOUSD	USD	1.50	4.81	03/10/2005	★★★★	5	9.94%	5.75%
ZI First State China Growth	FNUSD	USD	2.00	6.78	03/10/2005	★★★★	5	13.06%	6.74%
ZI First State Hong Kong Growth	FMUSD	USD	1.50	4.99	27/09/2005	★★★★	5	10.76%	7.25%
ZI Harmony Portfolios Asian Growth	DCSGD	SGD	1.30	1.38	06/10/2014	★★★★	3	1.76%	1.48%
ZI HSBC GIF Chinese Equity	HBUSD	USD	1.50	7.74	01/11/1998	★★★★	5	8.51%	4.61%
ZI HSBC GIF Hong Kong Equity	HAUSD	USD	1.00	4.68	01/11/1998	★★★★	5	3.51%	2.23%
ZI HSBC GIF Indian Equity	HCUSD	USD	1.50	9.74	23/07/2001	★★★★	5	2.59%	-0.87%
ZI HSBC GIF Thai Equity	HGUSD	USD	1.50	2.45	27/09/2005	★★★★	5	1.30%	-1.69%
ZI Invesco ASEAN Equity	6YUSD	USD	1.50	1.51	17/10/2011	★★★★	5	2.39%	-2.03%
ZI JPM India	JJUSD	USD	1.50	1.84	01/11/2006	★★★★	5	1.45%	-0.97%
ZI JPM India SGD	BBSGD	SGD	1.50	1.78	17/10/2011	★★★★	5	1.30%	-0.94%
ZI JPM Taiwan	IYUSD	USD	1.50	2.07	01/11/2006	★★★★	5	4.81%	4.60%
ZI Matthews Asia Dividend	7AUSD	USD	1.25	1.97	17/10/2011	★★★★	4	2.50%	2.59%
ZI Matthews Pacific Tigers	6ZUSD	USD	1.25	2.02	17/10/2011	★★★★	5	5.00%	2.42%
ZI Threadneedle (Lux) Asia Equities	USDYF	USD	1.00	1.36	28/01/2019	★★★★	5	-	7.94%†
<b>Japanese equity</b>									
ZI BlackRock Global Funds Japan Small & MidCap Opportunities	MCUSD	USD	1.50	1.53	01/11/2000	★★★★	5	2.43%	3.86%
ZI Threadneedle Japan	EQJPY	JPY	1.00	116.04	01/10/1995	★★★★	4	5.95%	4.61%

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## Fund performance in US dollars to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
<b>Mirror funds continued</b>									
<b>Emerging markets equity</b>									
ZI BlackRock Global Funds Emerging Europe	MKUSD	USD	1.75	1.18	21/02/2006	★★★★★	5	3.27%	2.89%
ZI BlackRock Global Funds Latin American	MIUSD	USD	1.75	1.89	27/09/2005	★★★★★	5	0.93%	0.32%
ZI Fidelity Emerging Europe, Middle East and Africa	FBEUR	EUR	1.50	1.86	20/03/2008	★★★★★	5	1.13%	-0.86%
ZI Franklin MENA USD <sup>3</sup>	GCUSD	USD	2.00	1.83	01/12/2008	★★★★★	5	4.19%	-1.80%
ZI HSBC GIF Brazil Equity USD	Z6USD	USD	1.75	0.67	05/05/2010	★★★★★	5	-0.41%	0.75%
ZI JPM Africa Equity	EPUSD	USD	1.50	2.17	01/12/2008	★★★★★	-	0.17%	-5.56%
ZI JPM Emerging Middle East Equity	JGUSD	USD	1.50	2.16	04/05/2005	★★★★★	5	4.84%	-0.99%
ZI Morgan Stanley Investment Funds Emerging Markets Equity	CUUSD	USD	1.60	0.91	01/11/2007	★★★★★	5	2.75%	0.98%
ZI Schroder ISF BRIC <sup>3</sup>	CCUSD	USD	2.00	1.95	01/11/2006	★★★★★	5	10.66%	5.32%
ZI Templeton BRIC <sup>3</sup>	TFUSD	USD	2.10	1.62	01/09/2006	★★★★★	5	9.73%	6.02%
ZI Templeton Emerging Markets SGD <sup>3</sup>	BFSGD	SGD	1.65	1.66	17/10/2011	★★★★★	5	5.65%	2.91%
ZI Templeton Emerging Markets <sup>3</sup>	TBUSD	USD	1.65	4.22	01/11/1998	★★★★★	5	6.17%	3.27%
ZI Threadneedle Latin America	LAUSD	USD	1.00	4.82	01/10/1996	★★★★★	5	-0.01%	-1.37%
<b>Specialist</b>									
ZI Aberdeen Standard SICAV I Technology Equity	ATUSD	USD	1.75	1.23	01/11/2000	★★★★★	5	15.01%	9.62%
ZI Amundi Funds Volatility World <sup>2</sup>	N2USD	USD	1.20	0.79	11/11/2009	★★★★★	2+	-5.72%	-4.95%
ZI BlackRock Global Funds Sustainable Energy	MEUSD	USD	1.75	1.50	01/11/2001	★★★★★	4	8.07%	4.52%
ZI BlackRock Global Funds World Energy	MHUSD	USD	1.75	0.96	04/05/2005	★★★★★	4	-10.23%	-9.61%
ZI BlackRock Global Funds World Financials	MJUSD	USD	1.50	1.19	01/04/2007	★★★★★	4+	7.04%	4.37%
ZI BlackRock Global Funds World Gold - SGD hedged <sup>1</sup>	AOSGD	SGD	1.75	1.03	09/04/2009	★★★★★	4+	0.56%	2.89%
ZI BlackRock Global Funds World Gold USD	MDUSD	USD	1.75	4.86	01/11/2001	★★★★★	4+	1.34%	4.56%
ZI BlackRock Global Funds World Healthscience	ONUSD	USD	1.50	4.97	07/04/2009	★★★★★	4	11.03%	6.10%
ZI BlackRock Global Funds World Mining SGD hedged <sup>1</sup>	AASGD	SGD	1.75	1.12	28/11/2008	★★★★★	4	-0.98%	-2.53%

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## Fund performance in US dollars to 29 February 2020

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
<b>Mirror funds continued</b>									
<b>Specialist continued</b>									
ZI BlackRock Global Funds World Mining USD	MGUSD	USD	1.75	1.53	18/10/2004	★★★★★	4	0.13%	-0.94%
ZI BlackRock Global Funds World Technology USD	K2USD	USD	1.50	5.02	11/11/2009	★★★★★	5	25.15%	17.58%
ZI DWS Global Agribusiness	EVUSD	USD	1.50	1.01	01/11/2007	★★★★★	4	1.75%	-3.23%
ZI Invesco Asia Consumer Demand	CFUSD	USD	1.50	2.24	10/07/2008	★★★★★	5	6.96%	2.70%
ZI JPM Global Natural Resources EUR	IIEUR	EUR	1.50	0.68	01/04/2007	★★★★★	4	-2.87%	-1.95%
ZI JPM Global Natural Resources USD	CIUSD	USD	1.50	0.45	10/07/2008	★★★★★	4	-2.83%	-1.99%
ZI Jupiter Financial Innovation	K3USD	USD	1.50	2.21	11/11/2009	★★★★★	4	9.45%	5.63%
ZI Schroder AS Commodity	CNUSD	USD	1.50	0.46	01/11/2007	★★★★★	4-	-7.77%	-8.16%
ZI Schroder ISF Global Climate Change Equity	CLUSD	USD	1.50	1.81	10/07/2008	★★★★★	4+	9.12%	5.77%
<b>Islamic</b>									
ZI DWS Noor Precious Metals Securities	ITUSD	USD	1.50	0.75	01/04/2007	★★★★★	4+	8.30%	5.14%
<b>Smaller companies</b>									
ZI Templeton Global Smaller Companies <sup>3</sup>	TAUSD	USD	1.50	2.74	01/11/1998	★★★★★	4+	0.50%	0.86%
ZI Threadneedle (Lux) American Smaller Companies	USDXX	USD	1.00	1.38	26/11/2018	★★★★★	5	-	6.75%†
ZI Threadneedle (Lux) European Smaller Companies	VEEUR	EUR	1.00	1.41	26/11/2018	★★★★★	5	-	9.67%†
ZI Threadneedle UK Smaller Companies	SCGBP	GBP	1.00	11.14	01/11/1998	★★★★★	4+	9.60%	6.74%
<b>Alternative investments</b>									
ZI Schroder ISF Asian Bond Total Return	CBUSD	USD	1.00	1.67	15/03/2004	★★★★★	2	3.26%	1.63%

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**FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.**

- <sup>1</sup> This fund is a hedged share class which aims to provide investors with a return correlated to the base currency performance of the fund, by reducing the effect of exchange rate fluctuations between the base and hedged currency. It is important to note that the hedge is not perfect - it aims to reduce, not eliminate, currency risk.
- <sup>2</sup> The manager of this fund may deduct a performance based fee from this fund. This charge is additional to the yearly charge shown. For further information please refer to the fund manager's literature.
- <sup>3</sup> The annual management charge (AMC) quoted, contains an additional charge that is deducted by the Management Company to cover the fund's ongoing distributor/ servicing/ maintenance costs. These charges may be listed separately to the AMC in the fund's prospectus but for the purposes of this bulletin are displayed collectively. This is not the fund's total expense ratio/ongoing charge figure.

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## Automatic investment strategies performance to 29 February 2020

		Performance in strategy currency					
		3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
<b>Sterling strategy</b>							
Portfolio	1	-6.45%	5.45%	11.07%	36.97%	3.56%	6.49%
	2	-6.14%	4.75%	8.41%	29.81%	2.73%	5.36%
	3	-4.45%	4.85%	5.85%	21.07%	1.91%	3.90%
	4	-1.41%	6.68%	6.32%	18.20%	2.06%	3.40%
	5	0.19%	4.00%	3.39%	8.54%	1.12%	1.65%
<b>Dollar strategy</b>							
Portfolio	1	-5.52%	5.54%	22.21%	25.37%	6.91%	4.63%
	2	-4.76%	6.04%	21.88%	25.31%	6.82%	4.62%
	3	-2.81%	7.18%	19.77%	22.23%	6.20%	4.10%
	4	-0.23%	8.50%	15.81%	15.61%	5.02%	2.94%
	5	0.71%	5.29%	8.50%	7.15%	2.76%	1.39%
<b>Euro strategy</b>							
Portfolio	1	-5.28%	10.18%	19.66%	28.87%	6.16%	5.20%
	2	-4.53%	9.57%	17.57%	22.49%	5.54%	4.14%
	3	-2.83%	8.75%	13.90%	13.65%	4.43%	2.59%
	4	-0.79%	8.24%	10.47%	8.59%	3.38%	1.66%
	5	-0.03%	3.32%	2.51%	0.53%	0.83%	0.11%

Source: Zurich International Life. Figures based on bid prices on the last day of each month. The sterling, dollar and euro strategies were launched 01/01/2005. Automatic investment strategies are available on policies issued after January 2005.

The performance for the strategies is calculated based on the strategy balance being applied at the start of any given performance period.

## Important information

- a) The figures shown within this document include the deduction of the standard management charge.
- b) The figures have been calculated on bid prices on the last day of each month.
- c) Details of the individual fund performance are available on request.

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