

Important notice

JPMorgan Funds – Global Dynamic Fund (the ‘Underlying Fund’)

Introduction

We have received notification from JPMorgan Asset Management (Singapore) Limited that the following changes in relation to the Underlying Fund will take effect on 3 June, 2019 (the ‘Effective Date’).

The ILP sub-fund affected by this change (detailed below) is available through the mirror fund, fund range.

Which ILP sub-fund is affected?

Fund code	ILP sub-fund name
CJUSD	ZI JPM Global Dynamic

What's happening?

JPMorgan has advised that as a result of an ongoing review of the Underlying Fund the following changes are being made:-

It has been determined that the Underlying Fund will no longer be an ‘aggressively managed’ portfolio. As a result, the reference to ‘aggressively managed’ will be removed from the investment objective.

The reference to ‘concentration risk’, ‘emerging markets risk’ and ‘significant positions in specific sectors or markets’ will also be removed from the Policies and Main Risks section of the prospectus respectively.

The name of the Fund will change from JPM Global Dynamic Fund to JPM Global Equity Fund.

The Annual Management and Advisory Fee in respect of the Underlying Fund will be reduced from 1.50% per annum to 1.00% per annum.

The changes will not have any material adverse impact on the interests of the investors of the Underlying Fund and the policyholders.

In relation to the rename of the Underlying Fund, the ILP sub-fund will be renamed accordingly as set out below on the Effective Date:-

Fund code	Existing ILP sub-fund name	New ILP sub-fund name
CJUSD	ZI JPM Global Dynamic	ZI JPM Global Equity

Clients do not need to take any action; however, if they do not wish to remain in the above ILP sub-fund as a result of this change they can switch into an alternative ILP sub-fund.

If the client is resident in the US or a US federally controlled territory, the option to switch is not available.

Clients can access additional ILP sub-fund choices in the 'Funds' section on www.zurich.com.sg.

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