

Important notice

Amundi – Removal of indicative risk limits

Introduction

We have received notification from Amundi Asset Management (the 'Company') that they will be making changes to the Amundi Funds Volatility World fund. This will become effective upon sign-off of the new prospectus, which has been submitted to the Luxembourg regulator for approval.

The ILP sub-fund affected by this change (detailed below) is available through the mirror fund, fund range.

Which ILP sub-fund is affected?

Fund code	ILP sub-fund name
N2USD	ZI AMUNDI VOLATILITY WORLD

What's happening?

The Board of Directors of the Company have advised us that they will be deleting the following reference to indicative risk limits in the investment policy of the Amundi Funds Volatility World fund.

'The sub-fund aims to not exceed a value at risk (VaR) of 35% (ex-ante 12-month VaR of 95%).'

Clients do not need to take any action; however, if they do not wish to remain in the above ILP sub-fund as a result of this change they can switch into an alternative ILP sub-fund.

If the client is resident in the US or a US federally controlled territory, the option to switch is not available.

Clients can access additional ILP sub-fund choices in the 'Funds' section on www.zurich.com.sg.

Zurich International Life Limited (Singapore branch) is licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme.

Calls may be recorded or monitored in order to offer additional security, resolve complaints and for training, administrative and quality purposes.

Zurich International Life is a business name of Zurich International Life Limited which provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House, Isle of Man Business Park Douglas, Isle of Man, IM2 2QZ, British Isles.

Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurichinternational.com

Zurich International Life Limited acting through its Singapore branch at Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623. Telephone +65 6876 6750 Telefax +65 6876 6751. Registered in Singapore No. T05FC6754E.